

# Important Tax Reminder: IRS Moved 1099 Mailing Date to February 15

In 2009, Section 6045(b) of the Internal Revenue Code extended the deadline to furnish 1099 Consolidated Reporting statements to customers from January 31 to **February 15**.

LPL Financial is required to report your sales, dividends and other distributions paid by investment companies on the 1099 Consolidated Reporting Statement (1099 DIV, INT, B, MISC, OID). Mutual Funds, Real Estate Investment Trusts and Unit Investment Trusts are examples of investment companies, and pass through tax reporting information to LPL Financial. Please also note that the cost basis of mutual funds and dividend reinvestment plans (DRPs) acquired in 2012 will be reported to the IRS this year, and may cause additional revisions due to the complexity of wash sale and average cost calculations. As it is common for investment companies to amend tax information, **LPL Financial has been granted a supplemental 30-day mailing extension in the event investment companies do not furnish tax information to LPL Financial by the February 15 deadline**. This additional extension attempts to minimize the number of corrected 1099s resulting from amended reporting by investment companies. However, we will strive to meet the February 15 mailing deadline.

The mailing dates for the 1099-R and 1099-Q forms will remain the standard deadline of January 31, 2013.



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